



Addressing New Challenges and Opportunities for Islamic Investments

Conference Day 1, Monday 18th May 2015

- 08.00 to 09.00** **Registration and Morning Refreshments**
- 09.00** **Opening of the 11th Annual World Islamic Funds & Financial Markets Conference**
- 09.00 to 09.05** **Reading from the Holy Quran**
- 09.05 to 09.10** **Moderator's Opening Remarks**

Moderators:

Mustafa Adil

Head of Research & Product Development - Islamic Finance, Thomson Reuters

Dua'a AlMasqati

Senior Market Development & Community Specialist for Islamic Finance, Thomson Reuters

- 09.10 to 09.35** **Session 1: Opening Keynote Session: Building a Transparent and Robust Foundation to Facilitate Growth in the Islamic Investments Industry**

Keynote Speakers:

Abdul Rahman Mohammed Al Baker

Executive Director – Financial Institutions Supervision
Central Bank of Bahrain

Key Discussion Points:

- Creating regulatory frameworks to support the international development of the Islamic funds and investments industry
- New innovations to support market expansion in the Islamic funds and investments industry

- 09.35 to 09.55** **Session 2: Defining New Economic Realities and their Impact on the Investment Landscape**



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Speaker:

Dr. Jarmo T. KotilaineChief Economist, Economic Planning and Development
Bahrain Economic Development Board

- Challenges in the current global trends and required strategies of government and Islamic banks.
- The impact of low oil price and price instability and the rising number of supply and demand creating uncertainty and obstacles to long-term capital investment.
- Global and regional crises and the impacts in the local economies in the region.
- Impact on the fledging MENA and Islamic asset management industry

09:55 to 10:15**Session 3: Standardization in Islamic Financial Markets**

Speaker:

Ijlal Ahmed Alvi

Chief Executive Officer, International Islamic Financial Market (IIFM)

Key Discussion Points:

- Where is the IIFM Standardization now?
- What are the challenges it is facing?
- What can be done to expedite the process?

10:15 to 10:45**Opening of the World Islamic Funds and Financial Markets Exhibition 2015 & Networking Break****10:45 to 11:20****Session 4: Bridging Perspectives on the Islamic Funds Industry: Is the Outlook at Growth or Stagnant?**

Session Chair:

Rehan Pathan

Managing Partner, Takseem

Panelists:

Maheen Rahman

Chief Executive, Alfalah GHP Investment Management Limited

Dr. Sayd FarookGlobal Head Islamic Capital Markets
Thomson Reuters**MEGA Brands. MEGA Clients. Market Leaders.****Shaping the Future of the Islamic Finance Industry Since 1993**

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Mohamed Mostafa

Head of Business Development - Middle East
Apex Fund Services (Dubai) Ltd

Suryono Darnor

Chief Executive Officer
CIMB Middle East BSC (c)

Ijlal Ahmed Alvi

Chief Executive Officer, International Islamic Financial Market (IIFM)

Key Discussion Points:

- Reconciling the differing viewpoints on the global outlook for the Islamic funds industry both regionally and internationally.
- Innovations to support the Islamic Investment Industry
- Measures to regain trust and confidence in the Islamic models, instruments and solutions.

11:20 to 12:00

Session 5: Socially Responsible Investment: Interlinking Islamic Funds and SRI to Capture the Bigger Pool of Ethical Investments

Session Chair:

Dr. Ali Adnan Ibrahim

First Vice President, Al Baraka Banking Group

Panelist:

Ahmed Abbas

Chief Executive Officer, Liquidity Management Centre B.S.C (c) (LMC)

Dr. Farzam Kamalabadi

President and Chairman of the Board,
Future Trends International (Group) Corporation

Lakhdar Moussi

Independent Consultant

Key Discussion Points:

- Connecting Islamic Funds Industry and SRI Industry to make it a larger industry
- SRI is a \$3.74 trillion industry and Islamic Funds is a USD73.7bn industry both have huge potential: How can we ensure that both these industries benefit from each other?



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12:00 to 12:45

Session 6: A Question of Scale: Strengthening the Islamic Asset Management Industry

Session Chair:

Rehan Pathan

Managing Partner, Takseem

Panelists:

Kamran Butt

MD – Head of Client Advisory & International Sales, SEDCO Capital

Fadi Al Qutub

Chief Investment Officer, Al Istithmar Capital

Brian Howard

Partner, Trowers & Hamlin

Key Discussion Points:

- Promotion of Islamic Funds Industry via Islamic Banks and Takaful Industry, how can we achieve this for globalizing the Islamic Funds industry?
- The Conventional Funds industry is heavily reliant on Pension funds how can we do the same for Islamic Funds Industry?
- Sovereign Wealth Funds – How can Islamic Funds Industry tap into this market?
- Global and Regional Development in the Islamic Funds Industry
- UCITS: Opportunities for Application of UCITS in Islamic Investment

12.45 to 12.50

Moderator's Summary Remarks

12.50 to 14.30

Conference Luncheon

14.30 to 15.15

Session 7: Assessing Emerging Asset Classes for Islamic Investments

Session Chair:

Mustafa Adil

Head of Research & Product Development - Islamic Finance, Thomson Reuters

Panelists:

Sylvain Vieujot

Executive Deputy Chairman, Emirates REIT Management (Private) Limited



Key Discussion Points:

- What is the outlook for Islamic REITs? What is the Potential?
- Infrastructure Finance
- Does Green Sukuk have the potential to be an integral part of Islamic Capital Markets
- The outlook of Shariah compliant Aircraft Financing and how can it be further developed?

15.15 to 16.00

Session 8: Product Development: Innovating and Customizing Islamic Investment Products to Cater to the Industry Needs

Session Chair:

Cassim Docrat

Regional Director, DDCAP (DIFC) Limited

Panelists:

Maheen Rahman

Chief Executive, Alfalah GHP Investment Management Limited

Irshad Mahmood

Director - Assurance/Audit, PricewaterhouseCoopers

Paul Boots

Chief Operating Officer, Beehive UAE

Key Discussion Points:

- What need to be done to encourage product innovation and sophistication in the Industry: Building Depth and Breath in Islamic investments
- Assessing Islamic Wealth Management opportunities
- Standardization of Products for Cross Border opportunity: How can this issue be addressed and what has been done?
- Mechanism for entertaining the conversion of conventional products and solutions into Islamic

16.00

Close of Conference Day 1



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Conference Day 2, Tuesday 19th May 2015

08.00 to 09.00

Morning Refreshments

09.00 to 09.05

Moderator's Opening Remarks

Moderators:

Mustafa Adil

Head of Research & Product Development - Islamic Finance, Thomson Reuters

Dua'a AlMasqati

Senior Market Development & Community Specialist for Islamic Finance,
Thomson Reuters

09.05 to 09.45

Session 09: Unlocking Potential: Thomson Reuters Global Islamic Asset Management Outlook 2015

Session Moderator

Ammar Radhi

Research & Product Development Manager, Thomson Reuters

Session Speakers:

Abdul Kadir Hussain

Chief Executive Officer, Mashreq Capital

Saleem Khokhar

Executive Director, Head of Equities & Fund Management
Global Asset Management, Global Wealth Division
National Bank of Abu Dhabi

Rehan Pathan

Chairman & Managing Partner, Takseem

John A. Sandwick

General Manager, Safa Investment Services

Key Discussion Points:

- What are the recent developments in the Islamic funds industry? What perceptions do asset managers have and what is investor outlook for 2015 and beyond?
- What impact has recent regional conflicts and declining oil prices had on Islamic markets?



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- How can the industry increase the diversity of institutional investors? What is the biggest constraint for Islamic fund managers in attracting institutional capital?
- How can asset managers align their investment mix with the ethical preferences of their key stakeholders?
- How successful are UCITS funds and investment products in widen distribution networks of Islamic fund managers? Can cross-border investing products be more successful than UCTIS Islamic mutual funds?

09:45 to 10:20

Session 10: Women in Islamic Finance

Session Chair:

Dua'a AlMasqati

Senior Market Development & Community Specialist for Islamic Finance,
Thomson Reuters

Panelists:

Najla Al Shirawi

Chief Executive Officer, Securities & Investment Company (SICO)

Nida Raza

Director in Advisory and Deputy Head of Islamic Banking Center, EY Bahrain

Sabah Almoayyed

Managing Partner, Intellect Resources Management W.L.L.

Key Discussion Points:

- What is the current condition of Islamic Asset management? How can women in the Islamic world develop its situation?
- Islamic capital markets in the GCC: perspectives of female finance leaders
- The role of women in bridging the human capital & skills gap in the GCC – focus on finance

10:20 to 10.55

Session 11: Sukuk: Repositioning the Islamic Capital Markets Industry

Session Chair:

Michael P. Grifferty

President

The Gulf Bond and Sukuk Association (GBSA)



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Panelists:

Abdul Kadir Hussain

Chief Executive Officer, Mashreq Capital

John A. Sandwick

General Manager, Safa Investment Services

Key Discussion Points:

- Enhancing Liquidity in the Islamic Funds Market.
- There is a strong growth momentum in the sovereign sukuk market, how can this be sustained?
- Looking at corporate appetite for issuance and how this can increase in stimulating growth

10.55 to 11.20

Refreshments and Networking Break

11.20 to 11.50

Session 12: Liquidity Management Requirements to Ensure Growth for the Islamic Finance Market

Session Chair:

Lilian Le Falher

Executive Manager, Head of Treasury, Financial Institutions and Capital Markets
Kuwait Finance House - Bahrain

Panelists:

Dr. Ali Adnan Ibrahim

First Vice President, Al Baraka Banking Group

Dr. Farzam Kamalabadi

President and Chairman of the Board,
Future Trends International (Group) Corporation

Key Discussion Points:

- Lack of availability of diversified risk free instruments in Islamic Finance Market
- Lack of standardization and the common acceptability of the products and structures a hindrance for the Growth of Liquidity Management?
- Implementation of Basel III: How will this help strengthen liquidity in the Islamic finance industry?

11.50 to 12.20

Session 13: The Shari'ah Open Forum: Addressing the Challenges in Creating a National Shariah Board



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Session Chair:

Mustafa Adil

Head of Research & Product Development - Islamic Finance, Thomson Reuters

Panelists:

Sheikh Esam Ishaq

Shari'ah Scholar, Member of Bahrain High Council for Islamic Affairs

Dr. Mohammed Burhan Arbouna

Executive Vice President, Head of Shari'ah Compliance, Al Salam Bank Bahrain

Dr. Muhammad Al-Bashir Muhammad Al-Amine

Group Head - Shari'ah Assurance Dept., Bank Alkhair

Key Discussion Points:

- Benefits of having a National Shariah Board and how to make it happen?
- Lesson to be learned for the Goldman Sachs Sukuk Deal
- Building a strong financial background for Shariah scholars

12.20 to 12.55

Session 14: Addressing Legal, Rating and Risk Management Issues in the Islamic Investments Industry

Session Chair:

Mustafa Adil

Head of Research & Product Development - Islamic Finance, Thomson Reuters

Panelists:

Ashley Freeman

Head of Islamic Finance, Charles Russell Speechlys LLP

Nick Green

Partner, Trowers & Hamblins

Key Discussion Points:

- Reviewing the legal challenges in creating a cross border environment
- Risk management priorities for an increasingly international industry
- Reviewing the principal legal issues facing the industry in the GCC.

12.55 to 13.00

Moderator's Closing Remarks

13.00 to 14.30

Conference Luncheon

14.30

Close of the 11th Annual WIFFMC 2015



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